

PRESS RELEASE

Second drawdown as part of the funding agreement with YA Global Master SPV Ltd
May 24, 2012



Passion for excellence and innovation

**GECI INTERNATIONAL MAKES A SECOND DRAWDOWN
OF €749,999.13 ON THE WORKING CAPITAL LINE MADE
AVAILABLE BY YA GLOBAL MASTER SPV LTD**

GECI International has announced that it proceeded with its second drawdown as part of the program to increase its capital by issuing shares, drawn up with the YA GLOBAL MASTER SPV Ltd fund, as announced on April 26, 2012, and limited to a maximum of 9 million shares.

Characteristics of this drawdown:

- Amount of the capital increase: €749,999.13 (of which €126,501 in company capital),
- Number of shares created: 506,004.
- Unit share issue price: €1.4822, calculated after a 6% discount on the lowest average daily price, weighted by the volumes of the GECI International share of the previous five trading days and including the drawdown request day.
- The issue price was ratified by the Chairman and CEO by delegation by the Board of Directors of GECI International.

The new shares issued on this day will be freely negotiable and immediately deemed equivalent to ordinary shares listed on Euronext Paris. Further to this operation, 33,736,720 GECI International shares are today in circulation.

As already announced, this drawdown aims to cover, in part, the cash flow requirements of the Skylander Program, of the order of at least €2 million per month, for as long as the negotiations in progress on its financing have not been concluded.

Europe Offering was involved as an advisor in the provision of the working capital line.

About GECI International

For 30 years, GECI International has been established as a specialist in high technology engineering, with a preponderant presence in the world of aeronautics. Working in the four corners of the world, GECI International's 1,000 staff, engineers and researchers are constantly ready to meet today's and tomorrow's technological challenges.

GECI International combines excellence, passion to innovation to propose, on the one hand, via its GECI Engineering division an offer of expertise and global solutions in the fields of aeronautics, transport and infrastructures and, on the other, via its GECI Aviation a range of twin turboprop aircraft: the F406 and the Skylander SK-105.

The F406, produced by Reims Aviation Industries, is recognised by operators worldwide as an aircraft that is particularly suited to surveillance missions. The Skylander SK-105, produced by Sky Aircraft, stands out due to its exceptional performances, its ability to operate in extreme environments and its very competitive purchase and maintenance costs.

GECI International is quoted in compartment C of NYSE – Euronext Paris

ISIN code (share): FR0000079634 – GECP

GECI AVIATION is quoted on the Alternext market of NYSE – Euronext Paris

ISIN code (share): FR0010449199 – ALRAI

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