



AeroEuro Engineering India and Altair announces new Aerospace partnership

Announcing a partnership to deliver world class Aerospace projects

Bangalore, March 14, 2012: <u>AeroEuro Engineering India</u> (a joint venture between <u>PL Engineering</u> and <u>GECI India</u>), a leading product design and engineering services company providing Product design, Engineering and R&D services in the aerospace domain and <u>Altair Engineering</u>, a leading global provider of simulation, advanced computing and enterprise analytics solutions, today announced a MOU, to jointly promote innovative technology driven aerospace projects.

The collaboration emphasizes on delivering world class Aerospace related engineering services projects leveraging AeroEuro aerospace domain expertise and using Altair HyperWorks CAE/CFD software technology solutions and Altair ProductDesign's Aerospace domain expertise. The partnership will focus on providing new aerospace opportunities for India, GCC Countries and ASEAN based customers and the partnership will be effective initially for period of one year.

Every design organization in the aerospace industry struggles day by day to deliver on-time and on-budget products of the highest technical complexity which meet the most severe safety and performance requirements. Utilising the full potential of HyperWorks CAE/CFD, product development teams from AeroEuro India and Altair ProductDesign India will be able to predict performances to support decision making, do structural optimization, as well as accurately verify designs related to regional aerospace projects under this MOU.

Pierre Brassel, Chief Executive Officer, AeroEuro Engineering India & Managing Director, GECI India comments; "AeroEuro is not only committed to deliver the best possible solution to its customers but also to bring initiatives, value additions and innovations. Leveraging the powerful capabilities of Altair products, working together to optimize solutions will give us a new option to exceed customer expectations"

Pavan Kumar, Managing Director, Altair Engineering India comments - "we are delighted to collaborate with AeroEuro Engineering. We are also confident that both Altair ProductDesign & HyperWorks will provide tremendous value in this partnership leveraging simulation to optimize weight which is Altair's core product value and support overall product development process at AeroEuro Engineering"

About AeroEuro Engineering:

AeroEuro Engineering is a leading product design and engineering services company with emphasis on domain and innovation; provides Product design, Engineering and R&D services to aerospace. With its core competency and domain expertise, AeroEuro is the ideal technology partner for a wide range of engineering solutions. As a global engineering partner, AeroEuro works in collaboration with its clients across the product development lifecycle by constantly innovating its processes, upgrading team skill-sets and creating resources of well trained engineers to meet the scalability required for the growing demands of the industry. To learn more, please visit: www.aeroeuro.in.

About GECI International

For 30 years, GECI International has been established as a specialist in high technology engineering, with a preponderant presence in the world of aeronautics. Working in the four corners of the world, GECI International's 1,000 staff, engineers and researchers are constantly ready to meet today's and tomorrow's technological challenges. GECI International combines excellence, passion to innovation





to propose, on the one hand, via its GECI Engineering division an offer of expertise and global solutions in the fields of aeronautics, transport and infrastructures and, on the other, via its GECI Aviation a range of twin turboprop aircraft: the F406 and the Skylander SK-105.

The F406, produced by Reims Aviation Industries, is recognised by operators throughout the world as being an aircraft particularly suitable for surveillance missions. The Skylander SK-105, produced by Sky Aircraft, stands out due to its exceptional performances, its ability to operate in extreme environments and its very competitive purchase and maintenance costs. To learn more, please visit: www.geci.net

About Altair:

Altair Engineering empowers client innovation and decision-making through technology that optimizes the analysis, management and visualization of business and engineering information. Privately held, with more than 1,500 employees, Altair has offices throughout North America, South America, Europe and Asia/Pacific. With a 26-year track record for high-end software for engineering and computing, enterprise analytics solutions, and innovative product design and development, Altair consistently delivers a competitive advantage to customers in a broad range of industries.

To learn more, please visit www.altair-india.in.

About Altair ProductDesign:

Altair ProductDesign is a global, multi-disciplinary product development consultancy of more than 500 designers, engineers, scientists, and creative thinkers. As a wholly owned subsidiary of Altair Engineering, Inc. (this organization is best known for its leadership in combining its engineering expertise with computer aided engineering (CAE) technology to deliver innovation and automate processes. Altair ProductDesign firmly advocates a user-centered, team-based design approach, and utilizes proprietary simulation and optimization technologies (i.e., Altair HyperWorks) to help clients bring innovative, profitable products to market faster. To learn more, please visit www.altairproductdesign.com

About Altair HyperWorks:

HyperWorks, a Platform for Innovation, is a comprehensive simulation solution for rapid design exploration and decision-making. HyperWorks provides a tightly integrated suite of best-in-class tools for all facets of the simulation process: modeling, analysis, optimization, visualization, reporting and collaborative knowledge management. Leveraging a revolutionary pay-per-usage licensing model, HyperWorks delivers maximum value and flexibility for customers worldwide. Altair HyperWorks simulation tools for the aerospace industry include structural optimisation to deliver minimum weight design, composite design, structural modeling, Stress, mechanism and vulnerability simulation and automaation for the complex aerospace design processes. To learn more, please visit: www.hyperworks.in.

Media Contacts:

Altair Engineering, India

Ashwila Prakash Phone: 080 66294927 ashwila.prakash@altair.com

AeroEuro Engineering, India

Priyarajnan Kumar Phone: 080 67465002

Priyarajan.kumar@aeroeuro.in