#### **PRESS RELEASE**

Publication of half-yearly accounts – Information about the Skylander Programme  $25^{\rm th}$  of January 2012



### A passion for excellence and innovation

Following the press release from the Russian company AVIAMOST Ltd on the 24<sup>th</sup> of January last, GECI International confirms that an MoU¹ (Memorandum of Understanding) has been signed covering the purchase of 40 Skylander aircraft, about which the company already released news on the 1<sup>st</sup> of December.

Today, we would like to specify that this Memorandum of Understanding also contains an option for the purchase of a further 260 aircraft. Signature of the sales and options contract is planned for the 1<sup>st</sup> quarter of 2012 and the first deliveries for 2014.

Moreover, following the leaking of confidential information about the financing of the Skylander Programme, GECI International has asked for the prices of GECI International and GECI Aviation shares to be suspended until further information on this subject has been released.

On the subject of the financing of the Skylander Programme, GECI International is currently taking all of the measures necessary to make progress in its pool. It is in this context that the Chairman of the Board of Directors has decided to put back to the 31<sup>st</sup> of January 2012 the Board of Directors meeting planned for today, concerning the signing off of the half-yearly accounts of GECI International and GECI Aviation.

The accounts of GECI International and GECI Aviation will be published at the end of the Board of Directors meeting on the 31<sup>st</sup> of January 2012.

The shares will be quoted once again on the next day, Wednesday the 1<sup>st</sup> of February 2012.

#### **About GECI International**

For 30 years, GECI International has been established as a specialist in high technology engineering, with a preponderant presence in the world of aeronautics. Working in the four corners of the world, GECI International's 1,000 staff, engineers and researchers are constantly ready to meet today's and tomorrow's technological challenges.

GECI International combines excellence, passion to innovation to propose, on the one hand, via its GECI Engineering division an offer of expertise and global solutions in the fields of aeronautics, transport and infrastructures and, on the other, via its GECI Aviation a range of twin turboprop aircraft: the F406 and the Skylander SK-105.

The F406, produced by Reims Aviation Industries, is recognised by operators throughout the world as being an aircraft particularly suitable for surveillance missions. The Skylander SK-105, produced by Sky Aircraft, stands out due to its exceptional performances, its ability to operate in extreme environments and its very competitive purchase and maintenance costs.

<sup>&</sup>lt;sup>1</sup> MoU: a formal agreement about intentions, prior to a sales contract. A preparatory pre-contract signed by two parties intended to express the main points in the two parties' intentions and establish the principles for the negotiation of the future contract.

GECI International is quoted in compartment C of NYSE – Euronext Paris ISIN code (share): FR0000079634 – GECP

GECI Aviation is quoted on the Alternext market of NYSE – Euronext Paris ISIN code (share): FR0010449199 – ALRAI

# CONTACT:

## **GECI International**

deborah.hamon @geci.net