

## PRESS RELEASE

Annual Turnover  
2009/2010 financial year  
11<sup>th</sup> of May 2010



**A passion for excellence and innovation**

**4<sup>TH</sup> QUARTER ACTIVITY GROWS BY +22.8%  
ANNUAL CONSOLIDATED TURNOVER UP BY +17.6%  
&**

**THE DYNAMISM OF THE ENGINEERING DIVISION WITH ACTIVITY GROWING BY  
11.2% ANNUALLY**

In Millions of €uros (unaudited)	2009/2010 financial year	2008/2009 financial year	Variation (%)
<b>Engineering division</b>	<b>51.3</b>	<b>46.2</b>	<b>+11.2%</b>
4 <sup>th</sup> Quarter (Jan.-Mar.)	14.7	12.7	+16.2%
<b>Aviation Division</b>	<b>7.7</b>	<b>4.0</b>	<b>N/A</b>
4 <sup>th</sup> Quarter (Jan.-Mar.)	2.9	1.7	+73.4%
<b>Annual turnover</b>	<b>59.0</b>	<b>50.2</b>	<b>+17.6%</b>
<b>4th Quarter turnover</b>	<b>17.6</b>	<b>14.3</b>	<b>+22.8%</b>

**Note:** Reims Aviation Industries has been consolidated into the GECI International figures since the 1<sup>st</sup> of October 2008. Therefore, Reims Aviation Industries' turnover for the preceding financial year was only included in the GECI International account for the second half of 2008/09.

### **GECI International grows by 17.6%**

The GECI International Group achieved a turnover of €59 M in the 2009/2010 financial year, a 17.6 % increase compared to the same period of the previous financial year.

### **Engineering division: a confirmed growth dynamic**

The GECI International group's engineering activity is continuing to develop and achieved a turnover of €51.3 M in the 2009/2010 financial year, posting a growth rate of 11.2 % compared to the previous financial year

This growth in activity, achieved in a difficult economic climate, demonstrates the pertinence of GECI International's positioning and illustrates its widely recognised command of the engineering of major projects in the aeronautic and transport sectors.

The fourth quarter of 2009-2010 was particularly dynamic, with a turnover of €14.7 M, an increase of 16.2 % compared to the same period of the previous financial year.

In addition, the GECI International teams of engineers putting in a significant amount of work on the Skylander programme represented a volume of business of €4 M. This internal group contribution is not consolidated and not included in the consolidated turnover published for the past financial year.

### **Aviation division: the expansion strategy accelerates**

The aviation division, now represented by GECI Aviation, a 94.4 % subsidiary of GECI International, brings together the aircraft development, production and marketing activities, with Sky Aircraft, the builder of the Skylander SK-105, and Reims Aviation Industries, which produces the F406 at Prunay, in Champagne.

#### **- Reims Aviation Industries: promising commercial prospects**

The financial year's turnover reached €7.7 M, compared to a turnover for the previous financial year (12 months pro forma data) of €6.5 M, giving an increase of 17.2%.

Today, Reims Aviation has a commercial portfolio of 150 aircraft, 70 of which are the subject of negotiations for mission aircraft. There are 7 aircraft in the order book, 2 for Australia, 4 for Malaysia and 1 for Tunisia, the delivery of which is planned for next September.

The Reims Aviation teams are currently mobilising to step up the rate of the production line to 10 aircraft per year.

#### **- Sky Aircraft: decisive steps taken**

The Skylander's commercial portfolio is constantly growing and now includes more than 650 aircraft for about fifty civilian and government operators on the five continents who have been convinced by the Skylander's performances and its ability to fulfil its numerous missions. The size of this portfolio endorses the production plan of 1,500 aircraft between 2012 and 2027.

There are 14 aircraft in the order book, including 4 for Malaysia and 10 for the United Arab Emirates, for delivery from 2012 onwards.

The industrialisation phase is in progress, with the cutting of the first metal at Baccarat Précision in Lorraine since the 27th of April. This process will now accelerate in order to achieve the next objectives, the building of the 4 prototypes necessary for the ground and flight tests in 2011. These prototypes will be produced with the participation of companies specialising in mechanical engineering and the assembly of aeronautic sub-assemblies.

The flight of the 1<sup>st</sup> prototype is scheduled for the 2<sup>nd</sup> half of 2011 and the certification and 1<sup>st</sup> delivery to the 1<sup>st</sup> customer during the second half of 2012.

The Lorraine region has further confirmed its involvement in the Skylander programme by granting a repayable loan of €9.1 M and will soon enter into the capital of GECI Aviation for a sum of €7 M.

These sums have completed the Skylander programme's financing programme, the major part of which is now guaranteed,

### **The GECI International Group's prospects:**

Since its creation in 1980, the GECI International has made a name for itself due to the motivation and integrity of its teams, their dynamism, capacity for innovation and their command of complex technologies and the management of large scale projects.

More than ever, engineering is at the heart of GECI International's development. Every day, more than 900 engineers and employees face up to the challenges of a continuously changing industrial world in which competitiveness gets increasingly harsh.

On the strength of its business's dynamism and the excellence of its technological base, GECI International intends to continue with its development in the fields of structures and systems integration and expand its offer to internal layout, a complementary activity that is in line with its area of business, in the aeronautic, naval and transport sectors. GECI International also forecasts strong growth in its business linked to its new aircraft builder and integrator activities.

Due to the complementary nature of its engineering and aircraft builder activities, GECI International has unique advantages for fully exploiting the potential of its markets and thus ensuring its profitable and sustainable development.

**GECI International will be at the ILA trade fair in Berlin from the 8th to the 13th of June – Hall 7 Stand 400.**

### **A propos de GECI International**

For 30 years, GECI International has been making a name for itself as a high technology engineering specialist, with a dominant presence in the aeronautic world. GECI International's 900 employees, work continuously in the four corners of the world to meet today's and tomorrow's technological challenges.

Combining excellence, passion and innovation, GECI International offers, on the one hand, expertise and global solutions in the aerospace, transports and infrastructure fields, via its GECI Engineering division, and, on the other, a range of turboprop aircraft, the F406 and the Skylander SK-10, via its 94.4% owned subsidiary GECI Aviation.

The F406, produced by Reims Aviation Industries, is recognised by operators worldwide as being an aircraft particularly suited to surveillance missions. The Skylander SK-105, produced by Sky Aircraft, can operate in extreme conditions and is an aircraft with exceptional performances that is very economical and without equal in its category.

GECI International is quoted in compartment C of NYSE – Euronext Paris

**Code ISIN (share): FR0000079634 – GCEP**

GECI AVIATION is quoted on the Alternext market of NYSE – Euronext Paris

**Code ISIN (share): FR0010449199 – ALRAI**

GECI International and GECI AVIATION have been awarded the "Innovative Business" label by Oseo / Anvar

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