

PRESS RELEASE

GECI AVIATION
(Formerly REIMS AVIATION INDUSTRIES)
General meetings of the 9th and 26th of March
5th of April 2010



GECI Aviation, an organisation making a place for itself on the world twin turboprop aircraft market

GECI Aviation (formerly Reims Aviation Industries) made a major strategic change during the General Meetings on the 9th and 26th of March, by adopting a new name to illustrate its new importance as an aircraft builder.

The shareholders of Reims Aviation Industries, gathered together at the Aero-Club de France for the general meeting on the 9th of March, approved the change of the company's registered name, which became GECI Aviation as from that date.

Following the partial transfer of assets of the Skylander branch of activity on the 16th of February, GECI Aviation, an almost 95% subsidiary of GECI International, now gathers together all of the Group's aircraft development, production and marketing activities.

The creation of GECI Aviation shows GECI International's determination to build a solid basis for its aircraft building activities.

The two aircraft produced by GECI Aviation have complementary qualities and both have very strong market potential in a favourable context, characterised by the continuous growth of air transport, ageing competition and the need for modern and economic aircraft.

The F406 is an aircraft sought by civil and government bodies for its renowned mission aircraft qualities, especially in surveillance, mapping, etc. Seven F406s were ordered at the last Le Bourget air show and new orders will be announced in the first half of this year. The F406's commercial portfolio stands at 150 aircraft, with 25 operators worldwide.

As for the Skylander, it is positioned as an extremely high performance aircraft with exceptional aerodynamics, a cabin and payload volume unequalled in its category, a large range and the ability to operate in difficult conditions on roughly prepared airstrips.

The Skylander SK-105 will make its first flight during the second half of 2011 and will be delivered to its first customers in the second half of 2012. The aircraft has aroused vivid interest on the part of operators, both for its performances and its ability to perform many types of missions: transport of 19 passengers, of VIPs, of freight (3 tonnes), combined transport, medical missions, humanitarian operations, etc.

These qualities have also attracted the attention of the armed forces of several countries, which see in the Skylander an operational and economic solution to the new challenges for defence. The SK-105 is a modern, economic and versatile aircraft, suitable for liaison missions, logistic transport, parachute drops, surveillance, medical evacuation and for training pilots.

14 orders for the SK-105 have already been booked and advanced negotiations are in progress for a further 31 aircraft with airlines from Asia, Eastern Europe, West Africa and Asia-Pacific. The Skylander's total commercial portfolio covers more than 600 aircraft with 45 international operators. GECI Aviation has set itself an objective of producing and marketing 1,500 aircraft between 2012 and 2027.

Reims Aviation Industries: An operational subsidiary dedicated to the F406

The continued structuring of the aviation division of GECI International was on the agenda of the GECI Aviation general meeting on the 26th of March at the Aero-Club de France.

GECI Aviation's shareholders unanimously approved the draft agreement for a partial transfer of assets by the company, involving the complete and autonomous F406 branch of activity, to a new subsidiary to be formed. This new company, a 100% subsidiary of GECI Aviation, is named Reims Aviation Industries and has its registered office at Prunay.

The partial transfer of assets is done on the basis of the total net book value of the branch of activity transferred, €8,564,977. The registered capital of Reims Aviation Industries amounts to €8,000,000. The difference between the branch of activity's net book value and the nominal amount of the capital forms a transfer premium of a provisional sum of €564,977. The shareholders voted on the basis of a report from their board of directors and reports from the demerger auditor.

With this new organisation, GECI Aviation has given itself the means to get the best out of the synergies that exist between Sky Aircraft and Reims Aviation Industries, by uniting them around a company project and a shared ambition: winning a place amongst the world's 15 leading aircraft builders in the next few years.

About GECI Aviation

GECI Aviation (ex-Reims Aviation Industries), a subsidiary of the GECI International group, is dedicated to the development, production and marketing of twin turboprop aircraft. GECI Aviation offers two aircraft. The F406, produced by Reims Aviation Industries, is recognised by operators worldwide as an aircraft especially suited for surveillance missions. The Skylander SK-105, which can transport 19 passengers or 3 tonnes of freight and can operate in difficult conditions, is a high performance and economic aircraft, unequalled in its category.

GECI AVIATION has been classified as an "Innovating Enterprise" by OSEO/ANVAR

GECI AVIATION is quoted on the Alternext market of NYSE – Euronext Paris
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