

PRESS RELEASE

Turnover for the 3rd Quarter – 9 Months
Financial year 2009/2010
12th February 2010



a passion for excellence and innovation

17.6 % increase in the Group's turnover in the first nine months of the financial year The Skylander programme continues to gather pace

In €M	2009/2010 (April-December)	2008/2009 (April-December)	Variation
Engineering division	36.6	33.5	+9.3%
1 st Quarter (April-June)	12.1	10.8	+12.0%
2 nd Quarter (July-Sept.)	12.5	10.9	+14.7%
3 rd Quarter (Oct.-Dec.)	12	11.8	+1.7%
Aviation division	4.8	-	N/A
1 st Quarter (April-June)	1.3	N/A	N/A
2 nd Quarter (July-Sept.)	2.1	N/A	N/A
3 rd Quarter (Oct.-Dec.)	1.4	1.7	-17.7%
Turnover (9 months)	41.4	35.2	+17.6%

Foreword: Reims Aviation has been consolidated into the GECI International figures since 1st October 2008. Reims Aviation's financial year started on 1st January 2009 and will end on 31st March 2010, to synchronise it with the GECI International group's financial year. Therefore, this press release includes Reims Aviation business for the April-December 2009 period, corresponding to 9 months of the GECI International group's financial year.

GECI International grows by 17.6 %

In the first 9 months of the 2009/2010 financial year, the GECI International Group posted a turnover €41.4 M, up by 17.6 % compared to the same period in the previous year.

Engineering division: the appropriateness of GECl International's position

GECl International's engineering business continued to develop and posted a turnover of €36.6 M for the first 9 months of its 2009/2010 financial year, a growth rate of 9.3 % compared to the same period in the previous year.

This growth in business in the first 9 months, achieved in a difficult economic climate, demonstrates the extent to which GECl International's position is right and illustrates its renowned skills in the engineering of large projects in the aeronautics and transport sectors.

The turnover for the third quarter of 2009-2010 rose to €12 M, up by 1.7 % compared to the same period in the previous year. GECl International teams have been heavily involved in the Skylander programme and this activity, even though it is not consolidated, represents an average turnover of around €1 M for each quarter, which is internal and not included in the published turnover.

GECl International has strengthened its presence in some business areas, including civil engineering, with studies of facades for a very large university in the Middle-East, studies for transforming a former petrol tanker into an FPSO (Floating Production Storage and Offloading) platform and the installation of systems on aircraft.

Aviation division:

The project for the partial contribution of assets from the Skylander branch of activity to Reims Aviation Industries was examined on 23rd December by the boards of directors of GECl International and Reims Aviation Industries. This operation will be effected on the basis of a €143 M evaluation of the contributed branch, including €9 M for drawings and brands.

The project will be submitted to a vote by the shareholders of GECl International and Reims Aviation Industries at general meetings on 16th February. It will result in the grouping of all of the aircraft development, production and marketing activities within the same entity quoted on the market.

Sky Aircraft: the programme's progress gathers speed

The Skylander teams at Chambley are continuing their strengthening and on 31st January the staff numbered 134; engineers, technicians, production, administrative and marketing personnel. The phase of selecting sub-contractors and partners, based, in particular, on the industrial fabric present in the Lorraine region and the wider East of the country, is in progress.

The first cuts are programmed for April 2010. The first prototype will be assembled in the 2,400 m² hangar available on site and specially fitted out to accommodate it. The Skylander SK-105's first flight is planned for the second half of 2011, with CS23 certification and delivery of the first aircraft in the second half of 2012.

Archaeological test digs on the site ended in December, the administrative permits for building the industrial site are being processed and the assembly hall's foundation stone will be laid during the summer of 2010.

Commercially, current contacts confirm international operators' interest in the Skylander SK-105, after the 14 orders taken at the Le Bourget Air Show, then the last Dubaï Air Show. Advanced negotiations with airlines from Asia, Eastern Europe, West Africa and Pacific Asia for an additional 31 aircraft are on-going. In total, the Skylander's commercial portfolio today covers more than 600 aircraft with 45 operators worldwide.

Contacts have also been made with military delegations that have expressed the need for equipment adapted to the new challenges of defence. The Skylander provides a response to these demands: a modern, cheap and multipurpose aircraft that can carry out multiple missions, such as liaison, logistic transport, parachute drops, surveillance, medical evacuation, training of pilots for tactical aircraft and also security missions.

Reims Aviation Industries: confidence in its commercial outlook

In line with its policy of reducing delivery times and increasing customer satisfaction, Reims Aviation Industries' activity in the period from April to December 2009 has been characterised by progress in the production of its aircraft, especially an F406 in a mapping version, developed in collaboration with the IGN (French National Geographic Institute) and ordered during the last Le Bourget Air Show by the Tunisian Republic's Ministry of Defence.

Another significant event was the retrofit work on the first aircraft of the Namibian Fisheries Ministry, the F406 S/N004. At almost 25 years old, this aircraft has logged more than 12,000 flying hours, dedicated to fisheries surveillance at low altitude. Satisfied with the F406's reliability in these particularly demanding conditions, the Ministry decided to keep it in service and thus extend its lifecycle.

After registering seven orders (plus an option) for F406s in the last few months, Reims Aviation Industries remains very confident about the outlook for new orders during 2010. Today, the company is working on a commercial portfolio of 150 aircraft, including 70 under negotiation with 25 civilian and government operators.

About GECI International

For 30 years, GECI International has made a name for itself as a specialist in high technology engineering, with a preponderant presence in the world of aeronautics. GECI International's 800 staff, engineers and researchers are working continuously worldwide to meet current and future technological challenges, combining excellence, passion and innovation. GECI International is active on two fronts: GECI Engineering, offering expertise and solutions in the sectors of aeronautics, transport and infrastructures, and GECI Aviation, with its range of aircraft: the F406, specialised in surveillance, and the Skylander SK-105, intended for the passenger and freight transport, civilian and military missions markets.

The Group has been classified as an "Innovating Enterprise" by Oseo / Anvar

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