

« A PASSION FOR EXCELLENCE AND INNOVATION »

**Another marked improvement in performance for
the Consulting and Engineering Division
Annual turnover: +12.7% internal growth
4th quarter turnover: +28.3%
Gross operating margin up to 24%**

Paris, 15th of May 2009: Today, GECI International (NYSE Euronext Paris: FR0000079634 – GECP) publishes the turnover of its Consulting and Engineering Division for the financial year 2008/2009.

<i>In millions of Euros</i>	Financial year 2008/2009	Financial year 2007/2008	Variation (%)
Turnover financial year 2008/2009 (m€)	46.2	41.0	+1.7%
Gross operating margin financial year 2008/2009 (%)	24%	22%	+9.0%
4th quarter turnover financial year 2008/2009 (m€)	12.7	9.9	+28.3%

Serge Bitboul, CEO of GECI International, comments on the performance outlined in the report:

“The sharp increase in turnover combined with the substantial improvement in gross operating margin reflect the excellence of our consulting and engineering business and its capacity to capitalise on its expertise.

With this performance, we have confirmed our determination to speed up the development of our consulting and global solutions business, the objective being to double the size of the activity over the next three years.”

Consulting and engineering turnover

In the financial year ending on the 31st of March 2009, GECI International's Consulting and Engineering Division posted a turnover of €46.2 M, up almost 13% compared with the previous financial year.

The published turnover relates to the Group's engineering activities and excludes the contribution of Reims Aviation, in which GECI International has a majority shareholding.

The business had already grown over the first three quarters and the momentum was maintained during the 4th quarter, with a turnover of €12.7 M, compared with a turnover of €9.9 M for the same period in the previous financial year, i.e., a very significant increase of 28.3%.

Growth has been seen across all entities in the Consulting and Engineering Division. With results in line with those forecast, the Group has demonstrated the relevance of its positioning as a specialist in structure analysis and systems integration with proven expertise in managing complex projects in the

aeronautics, transport, naval, energy and infrastructure sectors.

Consulting and engineering gross operating margin

There has also been another marked rise in the gross operating margin, up from 22% in 2007/2008 to 24%, i.e. an overall increase of 9%.

Once again this year, the Consulting and Engineering Division has improved its profitability by optimising its use of the Group's resources and skills. It is an international, multidisciplinary, multicultural and network-based organisation, which is highly reactive and is able to mobilise and manage very large project teams.

The aircraft manufacturing business is taking off

The development of the Skylander aircraft fits squarely with the strategic policy of capitalising on the company's expertise and developing proprietary products aimed at global market niches.

The Skylander SK-105, GECI International's flagship project, is a simple, reliable, robust and versatile new aircraft designed for a range of purposes including passenger and freight transport as well as medical or humanitarian aid. The plane will meet the needs of isolated populations cut off from economic development zones and serve the 80% of the planet without any infrastructure.

Negotiations currently ongoing with operators and distributors throughout the world have confirmed letters of intent for orders and reflect the global interest in the Skylander – a very competitively-priced aircraft and cost-effective in terms of maintenance – in a difficult economic environment.

The programme, being led by Sky Aircraft, now located permanently in Lorraine, is advancing well. Dedicated office space has recently been doubled to 3000 m² and highly qualified personnel continue to join the teams. The company plans to gradually increase the aircraft production rate to nine per month in 2015 and is organising a production site due for launch in the autumn.

The French government and the Lorraine Region are providing ongoing support to the programme to ensure its success. The programme has received a French regional development subsidy, as well as regional development aid, and in April it received the first instalment of a repayable advance from OSEO amounting to €3 M. The company has also had its research and development programme approved and will now benefit from a French research tax credit worth €24.3 M until the first aircraft is delivered.

In addition, GECI International has increased Sky Aircraft's capital stock to €12 M and renamed its Sky Design aviation subsidiary GECI Aviation.

With Sky Aircraft and Reims Aviation, which was recapitalised to the tune of €4.5 M last October and brings its expertise in the fields of aircraft construction, systems integration and maintenance support, GECI International now has a complete aircraft business and has established itself as an aircraft manufacturer.

Outlook for GECI International

Buoyed by the dynamism of its businesses and the excellence of its technological base, GECI International intends to pursue its development in the field of systems structure and integration and broaden its offer to encompass interior fittings, a complementary activity – and one in line with its own business – in the aeronautics, naval and transport sectors.

GECI International has confirmed its intention to double the size of its Consulting and Engineering business, firstly through internal growth, in particular as a result of a consolidated drive to diversify sectors, as well as through the development potential relating to the group's new aircraft manufacturing and systems integration activities, and secondly through selective external growth.

With this dual engineering and industrial expertise, GECI International has considerable development

potential: the Group intends to use it and take advantage of it. The synergies from engineering, systems integration and aircraft manufacturing will guarantee GECI's development and long-term success.

GECI International will be present at the Paris Le Bourget Air Show from the 15th to 21st of June and will be delighted to welcome its customers, partners and friends to its pavilion where Reims Aviation's F406 and a full-scale model of Sky Aircraft's Skylander SK-105 will be on display.

GECI International: a pioneering strategic positioning

Focusing on service and industry, GECI International draws on its high-level expertise and know-how built up in the engineering sector since its creation 30 years ago to exploit its intellectual knowledge and develop and market niche products around the globe.

An internationally recognised specialist, the Group provides expertise and global solutions in the aeronautics, transport, energy and infrastructure sectors throughout the world.

With its cutting-edge expertise, a turnkey offer of global solutions and its range of twin turboprop aircraft, GECI International has positioned itself as a long-term player on the international stage.

Since its creation, GECI International has stood out for its pioneering spirit, as well as its passion for excellence and innovation and strived to keep its partners a step ahead.

The Group has been labelled as an "Innovative Company" by Oseo / Anvar.

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