

PRESS RELEASE

GECI International, 14th February 2009

Turnover for the third quarter 2008/09 - 9 months



« A PASSION FOR EXCELLENCE AND INNOVATION »

GECI International: 9.8% rise in engineering turnover in 9 months SKYLANDER: on target for Le BOURGET 2009

Millions of Euros	2008/2009	2007/2008	Variation (%)
1 st Quarter	10.8	10.1	+ 6.9
2 nd Quarter	10.9	9.4	+ 16.0
3 rd Quarter	11.8	11.0	+ 7.3
Total 9 months (excluding RAI)	33.5	30.5	+ 9.8

Engineering maintains its growth momentum

The GECI International Group's engineering business continues to expand, with turnover in the first nine months of its 2008/2009 financial year rising to €33.5 M, representing an increase of 9.8% compared to the same period in the previous financial year.

The majority of the growth seen in the first nine months has been generated in Germany (+ 26%) and France (+7%), predominantly in the Aeronautics sector. GECI International's involvement in major aeronautics programmes, such as the A350XWB, with long-term contracts running over several years, boosts its visibility and cushions the Group against the uncertainties associated with the present economic climate.

Turnover in the third quarter for the period 2008-2009 rose to €11.8 m, up 8.2% on the previous quarter and 7.3% compared with the same period in the previous financial year.

GECI International, capitalising on its thorough understanding of structural engineering professions, and with recognised know-how in the aeronautics and transport industries, continues to build its development on its fields of expertise, expanding into new markets.

GECI International is reinforcing its technical and commercial teams to broaden the scope of its activities to include, in particular, interior fittings (for planes, yachts, trains, etc.). In addition, the Group is further developing its presence in high added value fields, such as the infrastructure and civil engineering sectors, through a partnership agreement with VP&Green, a subsidiary of one of the biggest firms of architects in France, VALODE & PISTRE.

The SKYLANDER: on display at the Le Bourget 2009 Paris Air Show

Located at Chambley Airbase since the 26th of November 2008, Sky Aircraft, a subsidiary of the GECl International Group, has doubled its workforce (now employing 80 people) to forge ahead with the development of the Skylander aircraft.

Sky Aircraft took delivery of 1,400 m² of office space in November 2008 and a second development phase – of a similar size and due for completion in April – will accommodate more than 120 people this year.

By 2011, the group will have final assembly buildings and additional offices to house the 310 people set to make up the teams. In line with the project's schedule, subcontractors will cut the first piece of metal in September 2009. The programme plans to produce of more than 1,200 aircraft between 2011 and 2027, with 7 aircraft being produced each month from 2014.

Private and corporate operators have continued to confirm their interest in the Skylander, a robust, and versatile aircraft that is cost-effective to both buy and maintain – it boasts a highly effective anti-corrosion protection system and the latest generation product support. The Skylander has been designed in such a way as to ensure it becomes the leader in its market. Its flexibility in particular means that it has potential applications as a surveillance aircraft, a fire-fighting aircraft or a cargo plane for fuel transport.

In parallel, having already been awarded a regional development subsidy in December 2008 amounting to €2.5 m, on the 17th of January 2009 the company had a repayable advance confirmed by OSEO worth €7.4 million.

Finally, GECl International will be present at the Le Bourget Air Show in June 2009 to unveil a full-scale model of the Skylander SK-105, due to fly for the first time in February 2011. On show alongside it will be Reims Aviation Industries' F 406 NG.

Reims Aviation: new ambitions

The fact that the F 406 NG and Skylander SK-105 aircraft are set to be on show alongside each other at the Le Bourget Air Show is a perfect illustration of the complementary nature of GECl International's commercial offer in the twin turboprop market.

Reims Aviation will also present its new F 406 NG at the Le Bourget Air Show. The plane, which has been entirely developed and certified by the company, is a new-generation aircraft with an enhanced performance, new systems and a new interior, reflecting customers' evolving technological requirements.

A mission aircraft *par excellence*, the F 406 NG is perfectly suited to all surveillance, maritime, internal security and pollution-control missions in difficult environments and its operating and maintenance costs are highly competitive.

Furthermore, the synergies developed between the teams from GECl International, with more than 30 years' experience working on the most complex aeronautical engineering projects, and those from Reims Aviation, who have successfully installed the most sophisticated surveillance systems on F 406 platforms, now mean that Reims Aviation can expand its offer to include the integration of airborne systems on all types of aircraft.

Hence GECI International is broadening its expertise base to systems integration, consolidating its technological mastery of twin turboprop aircraft and now offers a comprehensive product range, encompassing engineering, aeronautical construction and airborne systems integration.

In today's global geopolitical context, GECI International's offer fits squarely with a range of needs relating to progress, opening up regions, territorial security, environmental protection and economic interest zones. Its positioning opens up a wealth of development opportunities for the future.

GECI International: pioneering positioning for a new dimension

Since its creation 30 years ago, GECI International has established itself as a high-tech engineering specialist, with a dominant presence in the Aeronautics sector.

A contributor to major programmes around the globe, a favourite partner of some of the biggest manufacturers, GECI International is capitalising on its expertise and know-how to move into the development and manufacture of aircraft.

Solutions and products: Combining expertise and innovation, GECI International offers structural engineering and systems integration solutions and products with the F406, a sovereignty mission aircraft and the Skylander, a versatile aircraft intended for the passenger, cargo and humanitarian markets.

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