

PRESS RELEASE

Turnover for the 1st half-year 2008/2009

12th November 2008



A passion for excellence and innovation

A half-year 11.3% rise in turnover Skylander moves into Chambley-Airbase GECI International takes on a new dimension

In millions of Euros (unaudited)	2008/2009	2007/2008	Variation (%)
1 st Quarter (April-May-June)	10.8	10.1	+ 6.9
2 nd Quarter (July-Aug-Sept)	10.9	9.4	+ 16.0
1st Six months	21.7	19.5	+ 11.3

A surge in growth in the first half of 2008-2009

In the first half of the financial year, GECI International posted a turnover of €21.7 m compared to a like-for-like turnover of €19.5 m for the previous financial year. This rise in revenue represents an 11.3% growth in business over the first six months and means that the group can retain its growth targets for 2008-2009.

This high level of activity, which is up on the previous quarter despite a naturally lower amount of business during the summer period, reflects the excellent dynamics observed since the beginning of 2008 with an acceleration in growth which moved from 6.9% in the first quarter to 16% in the second.

The GECI International Group's growth is mainly being driven by a surging aeronautical sector, the Group's historic core business, which is up 19% on the previous financial year, and particularly by the high level of expertise of the French and German design offices which are currently working on the designs of the A350 XWB engine pylons and system integration studies for the A400M.

Growth-based positioning: Over 25 years of technical excellence in the international engineering market

During these difficult economic times, GECI International is benefiting fully from its positioning as a firm which provides technical excellence. The engineering sectors in which GECI International is present are highly profitable. Big industrial groups are focusing on their core business and increasingly outsourcing their R&D; they are on the lookout for reliable technological partners who are capable of taking full responsibility for

large scale projects, which are increasingly complex. GEI International is perfectly placed to respond to this change in contractor needs and despite a downbeat global economy it has a positioning that will ensure growth. Its ability to incorporate employees, train them and provide them with the best competence and experience is an asset which is unique to the company.

The group also offers its expertise, know-how and innovative outlook to emerging industrial firms who wish to adopt new technologies. The mentoring programmes in which GEI International is currently involved are the growth engines of the future.

The GEI International Group takes on a new dimension:

Creation of the company, SKY AIRCRAFT SAS, and installation of the initial teams in Chambley-Airbase in Lorraine

SKY AIRCRAFT, a GEI International fully-owned subsidiary, which was recently established for the development, production and sale of Skylander planes, is moving into Chambley Airbase in Lorraine and about to occupy its new premises.

Supported by the French government, which is officially committed to the building of a new aircraft branch focused on the freight, humanitarian assistance and short distance haulage markets, and by the Lorraine Region, which is dedicated to developing an industrial fabric which is at the cutting edge of technology, the GEI International Group has firmly planted its Skylander business in Lorraine.

This move forms part of the Region's development plan and the plan to develop a new aircraft branch in Lorraine. This dynamic is a continuation of the development of the "Aériades" cluster, the Lorraine aeronautics cluster that already employs more than 2,300 people.

The GEI International teams involved in the Skylander programme will move into the new offices, which are currently being finished, at the end of November. These offices, with a surface area of 1,400 m², will house over 40 people as from the end of November and are set to accommodate 120 people in around one year's time.

The current hangar will be transformed over the coming months into a presentation and reception hall for clients and visitors. While waiting for the prototypes to be assembled, the hangar, which is 2,400 m² in area, will house a life-size model of the Skylander, an area dedicated to the plane's various configurations and optional fittings as well as areas to receive partners, suppliers, clients and members of the Skylander Launch Club.

The production and assembly buildings should be available by 2010 and additional office space for teams of 310 people are planned for 2012.

1200 Skylander planes are set to be built between 2011 and 2027, representing a monthly production rate of seven planes and an annual rate of 84 planes. Each year of production at full capacity will generate more than €300 M. The flexibility of the production line will allow output to be increased in accordance with market conditions.

Skylander's presence in Chambley brings the technical and commercial teams together and entrenches commercial relationships with distributors, operators and sales representatives.

The estimated market of more than 4,000 planes over the next 20 years is taking shape with a growing interest from operators in the Skylander, which is the only completely new Western plane and is well suited to operator needs and the demands of passengers and crew.

The negotiations which are currently being held with operators and distributors are expected to result in the first firm orders soon.

With a majority interest in Reims Aviation Industries (RAI), GECI International boosts its industrial and commercial aircraft expertise

With an interest of 59% in Reims Aviation, GECI International is the firm's majority shareholder and benefits from an industrial and commercial base.

Eighty-six F406 planes, developed and certified by Reims Aviation, have been built since its certification in 1985. Currently in operation throughout the world - Asia, Africa, America and Europe - the F406 is appreciated by its users, pilots and navigators.

The F406 is a plane used in maritime surveillance, internal security, anti-pollution measures and the transportation of freight and passengers. It operates in areas considered to be difficult with highly competitive operating and maintenance costs and it enjoys a significant market which perfectly complements that of the Skylander.

Cooperation between the two firms will extend the group's services to include the modification, retrofitting and customisation of planes - markets which are currently growing in size.

With the Skylander and the F406, the group firmly positions itself as an aircraft manufacturer and extends its product range in the light turbo-prop aircraft market.

About GECI International

For more than 25 years, the group has been working in consultancy and development in high technology engineering, with a priority given to the worlds of transport and aeronautics. The group, which combines expertise, excellence and innovation, has 700 employees, is present in ten countries and takes part in major programmes worldwide. As a preferred partner of the largest manufacturers, GECI International capitalises on its expertise and know-how to offer the market innovative proprietary products and concepts. With the launch of Skylander, a latest generation twin turboprop aircraft, GECI International is embarking on a new era in its development and a change of dimension. GECI International has been classified as an "Innovating Enterprise" by OSEO/ANVAR.

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Your contacts:

EZRA COMMUNICATION
Financial Communications
Nicole ROFFE
Tel.: 06 60 06 16 45
nroffe@ezracom.eu

GECI INTERNATIONAL
Investor Relations
Christophe REMY
Tel.: 01 53 53 00 53
relation.investisseurs@geci.net