

PRESS RELEASE

Turnover for the 1st quarter 2008/2009

12th August 2008



A passion for excellence and innovation

Turnover for the 1st quarter 2008/2009: + 7.5 %, a growth rate higher than our forecasts

In €K	1 st quarter 2008/2009 (April-June)	1 st quarter 2007/2008 (April-June)	Variation
Turnover	10,820	10,065	+7.5%

Growth of the engineering business ahead of the quarter's objectives.

During the 1st quarter of this financial year, GECI International posted a turnover of €10.8 million, a growth of 7.5% compared to the same period of the last financial year. This excellent trend follows on from the improvements in the 2nd half of 2007/2008 and represents an increase of 4.5 % in relation to the budget forecast for the first quarter for an annual target of €46.5 million.

The group registered very good performances in all areas of activity and international business is still going in the right direction. In particular, Germany posted a turnover of €4.2 million, a growth of 18.9 % compared to the 1st quarter of the last financial year. Spain, South Africa, China and South Korea recorded an increased turnover of 11.4% compared to the last financial year.

Development and prospects

As it announced on 16th July, the group would like to again state that its ambition is to double the size of its engineering business in the next three years by conquering new markets in the naval, offshore, energy and infrastructure sectors and by external growth and confirms that its target turnover for the 2008/2009 financial year is €46.5 million for the same perimeter.

By taking a majority holding in Reims Aviation Industries, GECI International has enlarged its offer and anticipates a turnover of more than €50 million in a full year.

The fit between the skills of GECI International and Reims Aviation will enable the group to extend its range of services in the fields of modification, retrofitting and customising aircraft, all strong growth markets.

With Skylander and an improved version of the F406, the group has an even wider range on offer in the turboprop market and recognised experience in the governmental markets with customisation capacities in aerial surveillance and maritime patrol aircraft.

With a fleet of 86 aircraft and enriched by the RAI's know-how, particularly in industrial, commercial and after sales matters, the Skylander programme will now have the advantage of added assets to ensure its success. The group confirms that the Skylander production objectives are 1,200 aircraft with certification with the first deliveries in 2011.

About GECI International

For more than 25 years, the group has been working in consultancy and development in high technology engineering, with a priority given to the worlds of transport and aeronautics. The group, which combines expertise, excellence and innovation, has 700 employees, is present in ten countries and takes part in major programmes worldwide. As a preferred partner of the largest manufacturers, GECI International capitalises on its expertise and know-how to offer the market innovative proprietary products and concepts. With the launch of Skylander, a latest generation twin turboprop aircraft, GECI International is embarking on a new era in its development and a change of dimension. GECI International has been classified as an "Innovating Enterprise" by OSEO/ANVAR.

GECI International is quoted in segment C of NYSE – Euronext Paris

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